

Mortgage to Rent Scheme

The Mortgage to Rent Scheme may be able to help you if you are an owner occupier in mortgage difficulties AND you are in danger of having your home repossessed.

Communities Scotland, who administer the scheme, may be able to arrange for a social landlord such as a housing association or local authority to buy your home and for you to continue to live there as a tenant, where you will pay a social rent to the landlord.

You can apply to the Scheme for assistance if you can answer YES to the following questions:

- Have you obtained advice about your overall financial situation.
- Is your home in danger of being repossessed? That is, have you been notified that legal action has commenced against you, or has your lender agreed to delay or withdraw legal action to allow your application to scheme to proceed.
- Do all the owners of the property agree to being considered for Mortgage to Rent.
- Is there a reason that your household must remain in the local area.
- Are you unable to sell your home and buy somewhere cheaper locally.

You will NOT normally be eligible for help under the Scheme if:

- You are under 60 years old and the capital held by you and your partner is greater than £8,000. (£12,000 if over 60 years old).
- You have lived in the property for less than 12 months.
- The value of your property is greater than the average property value in your local authority area.
- Your property needs more than £6,000 worth of repairs.

For further information on the eligibility conditions and a note of the Agencies able to provide advice on whether Mortgage to Rent is right for your situation contact the helpline on:

0845 279 9999 or email:
mortgagetorent@communitiesScotland.gsi.gov.uk

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